

October 14, 2020

From: Paul Kende and Jim Odle

To: NRLN DuPont Retirees Chapter

Subject: DuPont/Corteva Pension Plan - Class Action Complaint Status

In our 7/20/20 note to our membership, along with the DuPont Pension Plan Financial Historical Overview, we summarized the status of the Class Action Complaint, filed by 4 retirees, seeking to represent all of us. To see the posting of this note on our NRLN webpage, look below.

As an update on the Class Action Complaint, the Federal District Court of Northern California recently dismissed the case, with prejudice, on the basis that the plaintiffs have failed to sustain a claim for breach of ERISA fiduciary duties by the defendants, through improper spinoff, and improper Plan transfer and termination. Click on the link for a summary of the court's decision: <https://www.plansponsor.com/dupont-pension-plan-participants-erisa-lawsuit-dismissed/> We are not sure whether the plaintiffs would try to appeal the District Court's decision.

Your comments and questions are welcome....Paul Kende (paul.kende@gmail.com) and Jim Odle (odlejk@gmail.com)