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***The NRLN advocates the rights of more than 2 million American
retirees and future retirees from...***

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January 3, 2021

The Honorable Chuck Grassley, Chairman
Committee on Finance
United States Senate
135 Hart Senate Office Building
Washington, DC 20510-1501

Dear Chairman Grassley:

On behalf of the more than 2 million retirees and future
retirees represented by the National Retiree Legislative
Network (NRLN), I am requesting that you re-introduce in the
117th Congress the **Prescription Drug Pricing Reduction
Act**.

It is our hope that in 2021 your bill will be passed in the
Senate and the House will take up your bill. Or, the House will
pass its own bill and both bills will go to a conference
committee that will ultimately result in legislation to make
prescription drugs more affordable.

These are the provisions the NRLN liked in the **Prescription
Drug Pricing Reduction Act of 2020:**

- Limit out-of-pocket medication costs faced by seniors to \$3,100, starting in 2022.
- Limit price hikes in Medicare to the rate of inflation.
- Require drug companies to provide a new discount of 7% on brand-name drugs in the initial phase of the benefit and reset the brand catastrophic discount to 14%.
- Direct insurers to offer a cap on the amount of out-pocket-costs that a beneficiary has to pay in any one month; spreading high out-of-pocket costs over multiple months to protect against the burden of a significant one-time expense.

NRLN requests that the removal of the prohibition on
Medicare negotiating prescription drug prices and replace it
with a competitive bidding mandate to be applied wherever
two or more FDA approved generic drugs, or two or more
brand drugs, or a generic and brand drugs (upon patent
expiration) treat the same medical condition. Also, the NRLN
believes there should be language in the bill to end pay-for-
delay and other brand name drugmakers' tactics that keep
generic drugs off the market and the importation of safe lower
cost prescription drugs from Canada and other nations that
meet Federal Drug Administration (FDA) safety standards.

Sincerely,

Bill Kadereit, President,
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